



Community Ventures Corporation

FOR IMMEDIATE RELEASE
January 15, 2008

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CVC RECEIVES SBA AWARD

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Lexington, KY. – Community Ventures Corporation (CVC) was honored recently by the U.S. Small Business Administration during its Annual SBA Lenders Conference. CVC received the 2007 SBA Micro Lender of the Year Award in Kentucky.

According to Steve Ayers, District Director for the Kentucky District Office, “Over the last decade, small businesses have generated 60-80% of the net new jobs in the national economy and the loan guarantees achieved by SBA’s lending partners such as Community Ventures definitely help Kentucky communities grow through small business ownership.”

CVC in 2007 experienced unprecedented growth and was able to assist businesses throughout Kentucky with technical assistance and capital through their Microlending program. During the fiscal year ending on September 30, CVC approved 35 micro loans totaling \$109,643 across the Commonwealth.

The year marked the first full-year of operations at the Henderson office and the opening of a Louisville office.

A leading non-profit in Kentucky, CVC is celebrating 25 years of service to communities and families. Since 1996, they have made over 650 micro-business loans totaling almost \$5,000,000. They now operate offices in Lexington, Louisville, Henderson, Campbellsville and Falmouth.

For additional information on the Microlending program in Northwest Kentucky, please call Sue Gibbens, Executive Vice President, Community Ventures Corporation at 270.826.7196.

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