



Gabbi's Boutique located in downtown Henderson is a great example of a CVC success story.

When Angie Lilly's oldest son got his drivers license, she was crazy with worry. Lilly's friends and family suggested that she find something else to help



occupy herself while she was out driving.

She decided to start making clothes for her 2.5 pound Yorkie/Maltese mix, Gabbi. She started selling the handmade pet clothes out of her home, then out of local pet stores.

Gabbi's owner, Angie Lilly, with dog Gabbi, and cat CoCo.

With the help of CVC, on September 1, 2007, she

opened her own shop complete with handmade clothes, beds, treats, natural dog foods, grooming supplies and toys for both cats and dogs.

"I would have never had the nerve to start my own business without the support and encouragement of Sue Gibbens and CVC. She really makes you look at the realities of starting a business and helps you follow the business planning steps. People don't realize how lucky they are to have CVC."-Angie Lilly owner of Gabbi's

The Community Ventures Corporation's main office is located in Lexington, Kentucky but has branch offices in Henderson, Louisville, Campbellsville, Lexington, and Frankfort.

The CVC at Northwest Kentucky Forward in Henderson serves the following 5 counties in Kentucky:

- Henderson
- McLean
- Union
- Webster
- Davies

Northwest Kentucky Office

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Community Ventures Corporation

CHANGING COMMUNITIES.

CHANGING KENTUCKY.

CHANGING LIVES.

Community Ventures Corporation is committed to revitalizing neighborhoods by helping people acquire the assets and skills they need to achieve independence for **themselves**, their **families**, and ultimately their **neighborhoods**.



“Sue Gibbens and CVC have played a vital role in helping us get our business up and running. With their knowledge and expertise, they have lead our business in the right direction.”-Scott Clements, owner of C&C Roofing Inc.

LOANS

Jump Start Loan

The purpose of the Jump Start program is to make money available to community entrepreneurs with feasible ideas and



The first Jump Start Class in Webster County was attended by 15 students, 10 of which received loans to pursue their business ventures.

businesses who cannot initially access funds through traditional sources.

The loan amounts available are \$500, \$1,000

or \$1,500 with certain loan requirements.

Graduates of the Business and Feasibility Course are eligible to apply for a Jump Start Loan. The loan money may be used for additional training/ education, market research, marketing materials or advertising, licensing, insurance, and equipment.

Northwest Kentucky Microenterprise Loan

Any type of for-profit, legal, small business is eligible to borrow a microloan.

The micro loan provides loans up to \$35,000 for start up and existing small businesses, Money from this loan can be used to buy machinery, equipment, furniture, inventory, supplies, and provide working capital. Real estate purchases, development or substantial improvements are not eligible.

The maximum allowable term of a microloan is six years. Microloans are short-term, fixed rate loans.

BUSINESS EXPANSION FINANCING

Community Ventures helps not only business start-ups, but also existing small businesses wishing to grow and expand. In addition to free technical assistance, CVC offers two loan products in Northwest Kentucky for these types of businesses.

504 Loan and New Market Tax Credits

Our 504 Loan Program allows those that have received technical assistance from a CVC business consultant to secure a loan up to \$10 million which can be used for expansion of a facility, new construction, land either with or without existing buildings leasehold improvements, machinery, equipment, and furniture and fixtures.

CVC is also a two-time recipient of New Market Tax Credits. CVC uses NMTC to support distressed communities throughout Kentucky by providing flexible financing for commercial real estate profits, business and community facilities that are located in or locating to distressed areas.



Sue Gibbens, right, with Scott and Shannon Clements.

equipment.

C&C Roofing Inc. is a metal roofing company located in Morganfield, Kentucky. Owners, Scott and Shannon Clements manufacture and install standing seam metal roofing, gutters, down spouts and related flashing. Additionally, they will distribute metal shingles to the residential market. They received a 504 Loan for their new business which provided funding for land acquisition, a building, and

SMALL BUSINESS TRAINING

Business Basics Orientation Class

This free class gives CVC clients a chance to learn about the services CVC offers as well as upcoming classes. This class will also discuss the basics of entrepreneurship, choosing the right business and starting a business.

Business Planning and Feasibility Class

Our Business Planning and Feasibility Course is designed for people who have a specific business idea in mind. The course covers the basics of how to research potential business opportunity as well as how to write a business plan. This course costs anywhere from \$10-50 depending on household income.



Janet Burke, owner of Unique Touches with some of her specialty items from her shop.

One must attend a Business Basics course to enroll in this class.

Unique Touches owned by Janet Burke offers unique items that are custom made. Janet’s items include painted furniture and other small items, custom sewing, and quilt making.

With CVC’s technical assistance and a microloan to purchase equipment and for working capital, she opened up her business on July 1, 2008.