

Kentucky and Union Property Tax Rates Per \$100 Valuation 2008

Selected Class of Property	State Rate	Union Rate*
Real Estate	\$0.122	\$0.792
<i>Morganfield</i>		\$0.541
<i>Sturgis</i>		\$0.447
Manufacturing Machinery	\$0.15	None
Pollution Control Equipment	\$0.15	None
Inventories:		
Raw Materials	\$0.05	None
Goods in Process	\$0.05	None
Finished Goods	\$0.05	\$0.8756
Goods-In-Transit	Exempt	Limited
Motor Vehicles	\$0.45	\$0.731
<i>Morganfield/Sturgis</i>		\$0.841/\$0.448
Other Tangible Personal Property	\$0.45	\$0.8756
<i>Morganfield/Sturgis</i>		\$0.841/\$0.234
Occupational License Fee		0.5%
Net Profits Tax	None	(\$1000 net profits max)

Examples (city examples include state and county)

\$1,000,000 Building

The real estate property tax bill would be \$9,140 (KY-\$1,220/Union-\$7,920).

The real estate property tax bill in the city would be \$14,550 (Mor.)/ \$13,610 (Sturgis)

\$1,000,000 Manufacturing Equipment

The mfg equipment property tax bill would be \$1,500 (KY-\$1,500/Union-\$0)

The mfg equipment property tax bill in the city would be \$1,500.

\$1,000,000 Tangible Property (Office Equipment/Conveyor Belt/Etc.)

The tangible property tax bill would be \$13,260 (KY-\$4,500/Union-\$8,756)

The tangible property tax bill in the city would be \$21,670 (Mor.)/ \$15,600 (Sturgis)

* Union Rate is composed of the county rate along with the school, library, health department, and extension service. To determine the rate for property located in a municipality, add the county rate to the city rate. The cities of Uniontown and Waverly are also taxing districts.